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GAIN Report Number:

Philippines

Grain and Feed Update

Philippine Grain and Feed Update

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Report Highlights:

Philippine paddy rice and corn production in the first quarter of 2013 exceeded 2012 levels but are expected to decline slightly in the second quarter as inadequate water supply, intense heat and shifting to other crops are likely to reduce area planted and consequently output. On a July to June market year (MY) basis, however, MY12/13 rice and corn area harvested were adjusted upwards and increased 3 percent and 0.2 percent, respectively. While the corn output estimate was increased from 7.1 million tons to 7.3 million tons, Post kept the rice production estimate at 18.0 million tons as lower yields are offset by increased area planted. Both rice and corn output in MY12/13 increased from their MY11/12 level by 6 percent and 2 percent, respectively. No changes were made to the Wheat PSD.

Post:
Manila

Commodities:
Wheat

Corn

Rice, Milled

Author Defined:

No changes were made to the Wheat PSD Table.

Rice production in MY11/12 (July to June) was slightly raised consistent with estimates from the April 2013 Rice and Corn Situation and Outlook from the Philippine Bureau of Agricultural Statistics (BAS).

The last quarter (October to December) of the year is the main rice crop in the Philippines and accounts for 35-40 percent of annual paddy production. The dominant of the four corn crops (35 percent of overall output) is the third quarter or the July to September period of each year.

For the first three (3) months of 2013, paddy rice and corn production increased from their 2012 levels by 4.5 percent to 4.17 million tons, and 11.4 percent to 2.25 million tons, respectively, according to the BAS. Rice and corn output in the second quarter of 2013, however, is forecast to be lower than the previous year's level as some farmers planted early to avoid intense heat and tightness in water supply, while others shifted to other crops.

As a result, rice production from January to June 2013 is forecast to decline a marginal 0.2 percent to 7.88 million tons, and corn output expected to drop four (4) percent to 3.33 million tons, from their year ago levels.

For the entire MY12/13, rice area harvested was adjusted upwards but output remained unchanged as water shortages and heat stress will cause yields to be lower than predicted. Corn production and area harvested were also raised in MY12/13 and are expected to increase from the MY11/12 level. Corn output gains and area harvested in the July-December 2012 period were more than enough to compensate for the slight predicted production decline in the first six (6) months of 2013.

Overall TY11/12 (October-September) corn imports, as well as those originating from the U.S. were adjusted according to exporter data from the Global Trade Atlas (GTA). TY12/13 corn imports were extrapolated from the October 2012 to March 2013 import data from the GTA. Corn imports for feed are almost insignificant, and are augmented by considerable feedwheat imports (estimated at roughly a million tons in MY12/13). Rice import estimates remain unchanged from the annual report, and include undocumented imports estimated by the trade at 400,000-600,000 tons in MY12/13.

Wheat Philippines	2011/2012	2012/2013	2013/2014
	Market Year Begin: Jul 2011	Market Year Begin: Jul 2012	Market Year Begin: May 2013

	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	0	0	0	0	0	0
Beginning Stocks	625	625	997	997	662	662
Production	0	0	0	0	0	0
MY Imports	4,061	4,061	3,400	3,400	3,800	3,800
TY Imports	4,061	4,061	3,400	3,400	3,800	3,800
TY Imp. from U.S.	2,147	2,147	0	0	0	0
Total Supply	4,686	4,686	4,397	4,397	4,462	4,462
MY Exports	39	39	50	50	50	50
TY Exports	39	39	50	50	50	50
Feed and Residual	1,375	1,375	1,400	1,400	1,450	1,450
FSI Consumption	2,275	2,275	2,285	2,285	2,295	2,295
Total Consumption	3,650	3,650	3,685	3,685	3,745	3,745
Ending Stocks	997	997	662	662	667	667
Total Distribution	4,686	4,686	4,397	4,397	4,462	4,462

1000 HA, 1000 MT, MT/HA

Corn Philippines	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Jul 2011		Market Year Begin: Jul 2012		Market Year Begin: Jul 2012	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	2,556	2,556	2,538	2,561	2,600	2,600
Beginning Stocks	691	691	623	623	454	590
Production	7,130	7,130	7,131	7,267	7,400	7,400
MY Imports	202	202	100	100	75	75
TY Imports	214	212	100	100	75	75
TY Imp. from U.S.	17	26	0	0	0	0
Total Supply	8,023	8,023	7,854	7,990	7,929	8,065
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Feed and Residual	5,300	5,300	5,400	5,400	5,500	5,500
FSI Consumption	2,100	2,100	2,000	2,000	2,000	2,000
Total Consumption	7,400	7,400	7,400	7,400	7,500	7,500
Ending Stocks	623	623	454	590	429	565
Total Distribution	8,023	8,023	7,854	7,990	7,929	8,065

1000 HA, 1000 MT, MT/HA

Rice, Milled Philippines	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Jul 2011		Market Year Begin: May 2012		Market Year Begin: May 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	4,579	4,579	4,692	4,701	4,750	4,750
Beginning Stocks	2,459	2,459	1,509	1,519	1,434	1,444
Milled Production	10,700	10,710	11,350	11,350	11,700	11,700
Rough Production	16,984	17,000	18,016	18,016	18,571	18,571
Milling Rate (.9999)	6,300	6,300	6,300	6,300	6,300	6,300
MY Imports	1,200	1,200	1,500	1,500	1,200	1,200
TY Imports	1,500	1,500	1,500	1,500	1,200	1,200
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	14,359	14,369	14,359	14,369	14,334	14,344
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Consumption and Residual	12,850	12,850	12,925	12,925	12,925	12,925
Ending Stocks	1,509	1,519	1,434	1,444	1,409	1,419
Total Distribution	14,359	14,369	14,359	14,369	14,334	14,344

1000 HA, 1000 MT, MT/HA

